



LEADERSHIP TEAM

Lee Edwards
President and Chief Executive Officer



Lee Edwards brings 25 years of global energy leadership and petroleum industry experience to Virent. He was most recently President and CEO of BP Solar, a global solar technology provider with 2200 employees and \$1 billion in sales. Also at BP plc, Mr. Edwards held a range of executive positions including

Chief Information Officer for BP's Downstream business, President for BP Pipelines North America, and Global Brand VP where he led the strategy, design, and launch of the current BP Helios brand, and Executive assistant for the CEO of BP plc. Mr. Edwards is a graduate of the Wharton School at the University of Pennsylvania where he earned a MBA in Finance. In addition, he holds a BS in Chemical Engineering from Bucknell University and completed the Executive Program at Stanford University.

Dr. Randy Cortright
Founder & Chief Technical Officer



Dr. Cortright is a leading figure in the field of catalytic processing of biomass-derived feedstocks into chemicals and fuels. He is the co inventor of Aqueous Phase Reforming, the innovative pathway to biofuels and bioproducts used by the BioForming® technology platform. Dr. Cortright's

background includes research and development, process design, start-up, and operations of large scale industrial catalytic processes at UOP LLC, a provider of petroleum and petrochemical process technologies. He received BS and MS degrees in Chemical Engineering from Michigan Technological University. After leaving UOP, Dr. Cortright earned his PhD in Chemical Engineering, from the University of Wisconsin. In academia, he specialized in catalytic systems for the clean manufacturing of fuels and petrochemicals. Dr. Cortright currently holds seven issued patents and is the author of over 40 technical publications.

Greg Keenan
Vice President, Business Development



Greg Keenan specializes in developing business opportunities for and managing the commercialization of emerging technologies, primarily in the chemicals and alternative energy industries. At Air Products, a provider of industrial gases, he led the commercialization

activities for several hydrogen and energy related technology platforms, developed strategic alliances with Fortune 500 companies, start-ups and venture investment firms, and led process and product engineering efforts for distributed hydrogen and power projects. Greg received a BS, Chemical Engineering, from Pennsylvania State University and a MSE in the Management of Technology from the Wharton School and the School of Engineering & Applied Science, both at the University of Pennsylvania.

Jeff Moore
Vice President, Business Operations
Acting Chief Financial Officer



Jeff Moore focuses on solidifying the early successes of start-up companies through his expertise in structuring strategic business alliances and developing business processes. Jeff co-founded and was Chief Operating Officer of nGimat, a provider

of engineered nanomaterials and technologies, which grew to 120 people and nearly \$10M in revenue during his tenure. Jeff remains on nGimat's Board of Directors. He has held key positions at other start-ups and began his career as a corporate counsel for IBM. He earned a BS in Business Administration-Accounting from Miami University of Ohio and a JD from Ohio State University College of Law. Jeff passed the CPA examination and has been admitted to the State Bars of New York and Georgia.



Mary Tilton
Vice President, Lab Operations



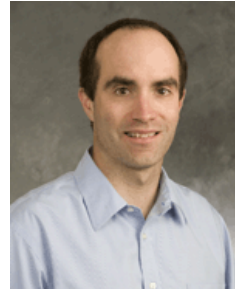
Mary Tilton has held leadership positions in research and development and operations in high tech organizations for nearly 30 years. Throughout her career, she has consistently leveraged her strong technical, team building, and communication skills to structure effective organizations and integrate continuous process improvements. She has also assessed emerging technologies for incorporation into product offerings and technology roadmaps. Mary has worked for Fortune 500 companies such as General Electric and Hewlett Packard, and in general and manufacturing management at Planar Systems, a leading display and display systems provider. She holds a BS in Chemistry and Mathematics from the University of Wisconsin – Whitewater and a MS in Chemistry from Oregon State University.

Mary Willoughby Blanchard
Director, Marketing



Mary Blanchard has more than ten years of experience leading marketing and product management initiatives, primarily at Tellabs, Inc., an S&P 500-listed worldwide provider of telecommunications equipment. There Mary directed marketing and sales activities including European and Asian product launches and led the milestone first product validation of a highly complex, million dollar software product. She has expertise developing strategic solutions for complex market and organizational challenges, including two years designing and implementing global corporate governance initiatives as Tellabs' legal, financial, and ethical compliance officer. Mary earned a BS, Electrical Engineering, and a BA, English, from the University of Notre Dame, an MSc from the London School of Economics, and a MBA from the J.L. Kellogg School of Management at Northwestern University.

Andrew Held
Director, Process Development



Andrew Held has ten years of operations and R&D experience at Cargill, Inc., an international provider of food, agricultural and risk management products and services, where he held instrumental roles on technical, engineering, and operations management teams scaling production processes for commercialization. His work has included the manufacture of organic acids and edible polyols by fermentation, lactic acid for polymers, and natural polyols for polyurethanes. Andrew specializes in the integration of biological and chemical processes and has worked extensively with natural feedstocks and biocatalytic conversion methods. He earned his BS, Chemical Engineering, from the University of Minnesota-Twin Cities and MS, Chemical Engineering, from the University of Wisconsin-Madison.

David Kettner
Chief Intellectual Property Counsel



Dave Kettner is a licensed patent attorney with over nine years of experience in intellectual property management, including prosecution, licensing, enforcement, and strategic planning. Before joining Virent, Dave served as chief legal counsel for the Wisconsin Alumni Research Foundation (WARF). In this role, he developed and managed WARF's Contract Management Department and served as in-house Patent Counsel and lead counsel with respect to contract drafting, negotiation and litigation management. Prior to WARF, Dave also provided similar services to a variety of clients as an attorney in private practice. Dave holds a JD in Law from the University of Minnesota and BS in Genetics and Cell Biology from the University of Minnesota.