



Press Release

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Alexander Kasper Named Chief Financial Officer

*Company Growth Creates Need for Increased Financial Infrastructure and
Strategic Financing Capabilities*

MADISON, Wis., September 28, 2007 – Virent Energy Systems, Inc., a developer of technologies that can efficiently and economically convert biomass into renewable fuels, announced today that Alexander Kasper, CPA, has joined the company as Chief Financial Officer.

Mr. Kasper becomes Chief Financial Officer as the Company continues its dramatic growth, driven significantly by development of the innovative BioForming™ process to produce renewable gasoline, diesel, and jet fuels. Over the last 18 months, the number of employees and the number of pilot plants have nearly tripled, to 55 and 16 respectively. The Company recently raised \$21 million in a venture financing round, with grants and venture funding totaling nearly \$40 million since its founding in 2002.

“Virent is making significant strides towards commercializing our technology. Our continued rapid growth requires solid business planning and the development of robust financial and accounting processes,” said Virent CEO Eric Apfelbach. “Over and over again, Alex has demonstrated his ability to lay the groundwork essential to take growing businesses to their

next level of success. We are excited to have Alex become a member of our senior leadership team.”

“I am eager to apply my operational and financial skills toward bringing such a promising and novel technology to market,” Kasper said. “My goal is to leverage my experience in high growth companies and complex financial environments to help maximize Virent’s long-term value.”

From 2003-2007, Mr. Kasper was Chief Financial Officer of NameProtect Inc, a recently acquired developer of digital brand management services. While remaining CFO, he added the title Chief Operating Officer in 2005. Mr. Kasper also served as Vice President Finance and Assistant Secretary at Third Wave Technologies, a life sciences company, and as International Controller at Lunar Corporation, a medical diagnostic systems provider now merged with GE Medical Systems. He holds a BBA with majors in Accounting and Finance from the University of Wisconsin – Madison.

ABOUT VIRENT ENERGY SYSTEMS

Virent is an energy technology company that enables the renewable replacement of fossil fuels. Virent’s patented BioForming™ platform technology renewably produces transportation fuels, fuel gases, and many chemicals, all products most commonly made from fossil fuels. Based on the innovative Aqueous Phase Reforming (APR) pathway to biofuels and bioproducts, the BioForming process delivers more net energy and offers a scalable, cost-effective alternative to traditional biofuel production routes. Headquartered in Madison, WI, Virent has 57 employees in a state of the art catalytic biorefining development facility. Virent has an exclusive license to the APR process from the Wisconsin Alumni Research Foundation. To learn more, visit: www.virent.com.